

## **Brundall Memorial Hall**

### **Treasurer's report for year ending 31<sup>st</sup> March 2020**

The accounts prepared for the year ending 31<sup>st</sup> March 2020 have been audited by Graver and Co Accountants of Brundall and the Trustees have, at their meeting held on 2<sup>nd</sup> November 2020, agreed that they be presented at this AGM convened in the spirit of the constitution in readiness for submission to the Charity Commission.

Please note these comments with regard to the contents of Income and Expenditure Account:

Income for the year is down by £765 against the year ended 31<sup>st</sup> March 2019, at £29,070. Although it should be noted that due to Coronavirus the hall suffered a predicted loss of income of £1,240 (affecting bookings 17<sup>th</sup> to 31<sup>st</sup> March 2020). The floor of the main hall needed sanding and sealing to prolong its lifespan and the necessary closure meant a further £267 of income was lost.

The donations of £2,161 were for the purchase of the defibrillator unit located at the entrance to the Memorial Hall.

Unfortunately, the Hall, like everyone else, has received a lower rate of interest than previous years.

The salary costs have increased, due to the additional hours required by the Hall employees to complete additional tasks to improve the hall and its facilities to improve the experiences and safety of all users of the Hall.

Maintenance costs were reduced this year but the new Trustees continued with the improvements that had been undertaken in previous years by replacing the extractor fans and taps in the toilet facilities costing £973 (such cost also includes the necessary PAT testing fees for all electrical items). Security was increased at the hall by replacing all the locks at a cost of £878. As mentioned previously, sanding and sealing the floor cost £2,258. A tree survey was also undertaken at £300.

On the face of it, it seems as if the water costs have dramatically increased from £323 to £2,417 – unfortunately it became apparent in April 2019 that the hall had been undercharged for the year 2018/19. As a result, internal processes have changed so that usage is monitored monthly to prevent such a bill arising again.

An independent auditor reviews the accounts on a bi-monthly basis to ensure compliance with standard accounting procedures connected to the running of the hall.

We are pleased that Brundall Memorial Hall continues to be used by the community, with regular bookings covering the majority of the hall's availability which more than covers its expenditure, which has this year been streamlined resulting in a profit of £2,831. The funds themselves are invested in two separate entities at the best possible rates available.

Aileen Beck  
November 2020